

Economic Vitality Incentive Program/County Incentive Program Certification of Unfunded Accrued Liability Plan

Issued under authority of 2014 Public Act 34. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for Unfunded Accrued Liability Plan payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, an Unfunded Accrued Liability Plan. The plan shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site as required by 2014 Public Act 34.
2. Submit to Treasury an Unfunded Accrued Liability Plan, if selecting Option 1 of Part 2 below.

City/village/township: This certification, along with the Unfunded Accrued Liability Plan, must be received by June 1, 2014, to receive the June and August payments or on or before July 31, 2014, to receive the August payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

County: This certification, along with the Unfunded Accrued Liability Plan, must be received by June 1, 2014, (or the first day of a payment month) in order to qualify for that month's payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION

Local Unit Name Chippewa County		Local Unit County Name Chippewa County	
Local Unit Code 17-000		Contact E-Mail Address jgerman@chippewacountymi.gov	
Contact Name Jim German	Contact Title Administrator/CFO	Contact Telephone Number (906) 635-6330	Extension
Website Address, if plan is available online www.chippewacountymi.gov			Date of Last Audited Financial Report 12/31/12

PART 2: STATEMENT OF UNFUNDED ACCRUED LIABILITIES

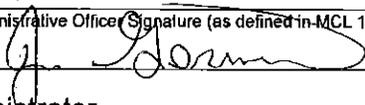
Indicate the option that pertains to your local unit:

1. Unfunded Accrued Liabilities Exist
A local unit who has unfunded accrued liabilities pertaining to pensions or other post-employment benefits must attach a plan as required by 2014 Public Act 34.

2. No Unfunded Accrued Liabilities Exist
A local unit who does not have any unfunded accrued liabilities pertaining to pensions or other post-employment benefits must provide, in the box below, an explanation of why the local unit does not have any unfunded accrued liabilities.

PART 3: CERTIFICATION

In accordance with 2014 Public Act 34, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced an Unfunded Accrued Liability Plan and has made the plan available for public viewing in the city, village, township or county clerk's office, or has posted the plan on a publicly accessible Internet site. The Unfunded Accrued Liability Plan, if required, is attached to this signed certification.

Chief Administrative Officer Signature (as defined in MCL 141.422b) 	Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Jim German
Title Administrator	Date 05/01/14

Completed and signed form (including required attachment, if selected option 1) should be e-mailed to: TreasRevenueSharing@michigan.gov

If you are unable to submit via e-mail, fax to (517) 335-3298, or mail the completed form and required attachment (if selected option 1) to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
EVIP/CIP Eligible Y N	Certification Received	EVIP/CIP Notes
Final Certification	Plan Received	

Economic Vitality Incentive Program/County Incentive Program FY 2014 Unfunded Accrued Liability Plan

Local Unit Name: Chippewa County
Local Unit Code: 17-000

PREVIOUS ACTION TAKEN TO REDUCE UNFUNDED ACCRUED LIABILITIES

Previous Actions Taken To Reduce Unfunded Accrued Liabilities		
	Unfunded Accrued Liability Type	Previous Action Taken
1.	Pensions	All new employees have been switched to a MERS Hybrid Plan with a one percent multiplier instead of the 2.25 multiplier as used for older employees
2.	Health Care (GASB 45)	The County has begun a Health Care trust with MERS funding it with 3.2 million dollars.
3.		
4.		

How Will The Local Unit Continue To Implement And Maintain Previous Actions Taken

By continuing to have new employees come under the MERS Hybrid Plan. The health care trust yearly contribution will be paid out of the Delinquent Tax Revolving Fund at an estimated 500k per year.

Additional Actions That Could Be Implemented

Note: Additional assumption changes and issuance of debt instruments do not qualify as a new action.

1.	A MERS bridge program could be implemented to bring all employee multipliers down instead of just new employees. The health care trust could be enhanced if additional revenue is seen from the State Revenue Sharing Program.
2.	
3.	